

SEWER			
Actual	Actual	Projected	Budget
Dec 15	Jan - Dec 15	2015	Jan - Dec 2015

ORDINARY INCOME/EXPENSE
INCOME

User charges & fees	231,053.17	2,638,133.02	2,638,133.02	2,611,953.00
Connection Fees	-	183,800.00	102,700.00	102,700.00
Sewer - Non-Utility Billing Misc Income	-	100.00	-	-
Late Fees & Interest	4,278.48	27,665.86	27,665.86	29,876.00
Interest on Investments and Deposits	50.41	403.62	403.62	392.00
CPA Mortgage Principale & Interest	-	-	-	-
Water Loan Penalty	-	-	-	-
Water Expense Reimbursement	-	-	-	-
Other Income	-	(40.83)	(40.83)	-
Non-user Misc Income	-	-	-	-
LV Con Fee Mort-princ & int	2,473.60	76,251.73	73,428.00	73,428.00
Connection Loan Princ & Int	1,147.54	1,867.57	1,867.57	-
TOTAL INCOME	239,003.20	2,928,180.97	2,844,157.24	2,818,349.00

OPERATING EXPENSE

Pumping Utilities	3,129.06	33,576.45	33,576.45	48,000.00
Pumping Repair & Maintenance	22,592.80	52,577.54	52,577.54	61,890.00
Treat & Disp Chemicals	5,318.24	33,383.83	33,383.83	28,700.00
Sludge Removal	12,292.40	135,864.00	135,864.00	150,000.00
Treat & Disp Utilities	9,519.79	108,373.74	108,373.74	128,640.00
Treat & Disp Repair & Maintenance	5,261.93	92,081.59	92,081.59	127,620.00
Treat & Disp Lab Testing	432.00	23,244.89	23,244.89	23,490.00
Pipe Repair & Maintenance	-	20,533.94	20,533.94	42,500.00
Veh Repair, Maint, Regist, Fuel	940.53	10,159.70	10,159.70	12,100.00
Misc - Operating/Safety Exp - Other	22.82	1,189.63	1,189.63	2,000.00
Safety	402.50	1,870.36	1,870.36	8,630.00
Gross Wages - Operating	30,297.45	281,258.06	281,258.06	276,897.00
Operating Pension	-	21,624.80	20,759.00	20,759.00
Operating Employment Taxes	2,232.33	20,378.66	20,378.66	22,916.00
Operating UE Tax	219.33	1,973.97	1,973.97	1,901.00
Operating Workers Comp Ins	4,068.00	8,203.49	9,637.00	9,637.00
Operating Health Insurance	3,932.28	68,279.97	68,279.97	69,583.00
Operating Clothing Allowance	180.76	2,291.43	2,291.43	2,782.00
Operating Misc Employee Benefits	194.36	422.48	422.48	3,400.00
Operating DCRP Life & LTD premium	-	-	-	-
TOTAL OPERATING EXPENSE	101,036.58	917,288.53	917,856.24	1,041,445.00

GROSS PROFIT	137,966.62	2,010,892.44	1,926,301.00	1,776,904.00
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PERSONNEL & ADMINISTRATIVE EXP

Gross Wages - Administrative	7,742.53	91,741.28	91,741.28	95,000.00
Pension	75.04	8,045.24	6,905.00	6,905.00
Employment Taxes	594.43	7,035.68	7,035.68	6,760.00
UE Tax	86.43	777.87	777.87	2,000.00
Workers Comp Ins.	1,220.40	2,461.05	2,843.00	2,843.00
Health Insurance	-	-	-	-
DCRP Life & LTD	47.20	596.07	305.76	234.00
Miscellaneous Employee Benefits	103.11	743.77	743.77	1,200.00
Office Supplies/Maint/Util	2,018.83	27,086.25	27,086.25	35,542.00
Legal	2,174.76	14,171.72	14,171.72	25,000.00
Accounting	-	11,190.00	14,099.00	14,099.00
Engineering	4,012.50	20,352.79	20,352.79	20,000.00
Bond Administration	7,327.50	20,255.00	21,500.00	21,500.00
Payroll Service	34.22	501.20	501.20	733.00
Insurance - Business	4,316.00	11,125.14	20,362.00	20,362.00
Bank Charges	132.50	1,435.00	1,435.00	2,400.00
Business Operating Fees	-	15,808.84	14,000.00	14,000.00
Association Dues	440.00	1,838.80	4,000.00	4,000.00
Miscellaneous Admin Exp	-	-	-	1,000.00
TOTAL PERSONNEL & ADMIN EXP	30,325.45	235,165.70	247,860.32	273,578.00

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NET ORDINARY INCOME	107,641.17	1,775,726.74	1,678,440.68	1,503,326.00
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OTHER EXPENSE

Bond Principal	177,151.40	802,893.76	802,894.00	802,894.00
Bond Interest	108,358.28	149,813.70	159,651.00	159,651.00
Zero Balance Adj Account	-	-	-	-
TOTAL OTHER EXPENSE	285,509.68	952,707.46	962,545.00	962,545.00

NET INCOME	(177,868.51)	823,019.28	715,895.68	540,781.00
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WATER			
Actual	Actual	Projected	Budget
Dec 15	Jan - Dec 15	2015	Jan - Dec 2015

ORDINARY INCOME/EXPENSE INCOME

User charges & fees	85,898.67	1,312,567.69	1,312,567.69	1,262,432.00
Connection Fees	-	243,337.50	162,225.00	162,225.00
Water - Non-Utility Billing Misc Income	-	53,095.58	-	-
Late Fees & Interest	2,738.79	13,660.63	13,660.63	15,421.00
Interest on Investments and Deposits	66.97	594.84	594.84	587.00
CPA Mortgage Principale & Interest	296.21	3,044.02	2,436.00	2,436.00
Water Loan Penalty	4.82	139.30	139.30	-
Water Expense Reimbursement	-	-	-	-
Other Income	215.00	4,932.12	4,932.12	-
Non-user Misc Income	86.25	86.25	86.25	-
LV Con Fee Mort-princ & int	-	-	-	-
Connection Loan Princ & Int	-	-	-	-
TOTAL INCOME	89,306.71	1,631,457.93	1,496,641.83	1,443,101.00

OPERATING EXPENSE

Pumping Utilities	7,704.86	116,160.40	116,160.40	125,000.00
Pumping Repair & Maintenance	6,291.39	53,781.90	53,781.90	115,000.00
Treat & Disp Chemicals	6,032.00	34,283.80	34,283.80	58,000.00
Sludge Removal	-	-	-	-
Treat & Disp Utilities	-	-	-	-
Treat & Disp Repair & Maintenance	-	-	-	-
Treat & Disp Lab Testing	2,351.00	7,259.21	7,259.21	8,000.00
Pipe Repair & Maintenance	14,854.35	211,677.30	211,677.30	130,000.00
Veh Repair, Maint, Regist, Fuel	161.82	13,612.18	13,612.18	17,800.00
Misc - Operating/Safety Exp - Other	34.22	1,869.43	1,869.43	2,000.00
Safety	60.00	1,549.36	1,549.36	7,100.00
Gross Wages - Operating	25,670.93	254,048.27	254,048.27	255,000.00
Operating Pension	-	16,841.28	15,785.00	15,785.00
Operating Employment Taxes	1,886.35	18,566.05	18,566.05	17,528.00
Operating UE Tax	159.93	1,439.37	1,439.37	1,386.00
Operating Workers Comp Ins	3,152.70	6,357.69	7,298.00	7,298.00
Operating Health Insurance	2,597.21	42,357.59	42,357.59	43,751.00
Operating Clothing Allowance	128.12	1,887.03	1,887.03	2,192.00
Operating Misc Employee Benefits	137.67	1,293.42	1,293.42	2,600.00
Operating DCRP Life & LTD premium	-	-	-	36.00
TOTAL OPERATING EXPENSE	71,222.55	782,984.28	782,868.31	808,476.00

GROSS PROFIT	18,084.16	848,473.65	713,773.52	634,625.00
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PERSONNEL & ADMINISTRATIVE EXP

Gross Wages - Administrative	10,835.50	131,354.76	131,354.76	135,061.00
Pension	112.57	12,215.82	10,263.00	10,263.00
Employment Taxes	806.99	9,846.11	9,846.11	10,140.00
UE Tax	111.24	1,001.16	1,001.16	3,000.00
Workers Comp Ins.	1,728.90	3,486.48	4,222.00	4,222.00
Health Insurance	-	-	-	-
DCRP Life & LTD	-	-	458.76	351.00
Miscellaneous Employee Benefits	(0.05)	454.64	454.64	1,800.00
Office Supplies	2,466.61	38,893.01	38,893.01	53,313.00
Legal	4,031.80	20,966.39	20,966.39	35,000.00
Accounting	-	16,785.00	20,420.00	20,420.00
Engineering	225.00	(5,475.70)	(5,475.70)	18,000.00
Bond Administration	-	2,400.00	1,000.00	1,000.00
Payroll Service	51.34	751.87	751.87	852.00
Insurance - Business	6,473.97	16,687.65	40,000.00	40,000.00
Bank Charges	198.75	2,152.50	2,152.50	3,600.00
Business Operating Fees	7,470.19	14,274.26	30,250.00	30,250.00
Association Dues	660.00	2,758.20	4,963.00	4,963.00
Miscellaneous Admin Exp	-	-	-	1,000.00
TOTAL PERSONNEL & ADMIN EXP	35,172.81	268,552.15	311,521.50	373,235.00

NET ORDINARY INCOME	(17,088.65)	579,921.50	402,252.02	261,390.00
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OTHER EXPENSE

Bond Principal	96,000.00	96,000.00	96,000.00	96,000.00
Bond Interest	9,825.00	19,650.00	19,650.00	19,650.00
Zero Balance Adj Account	-	-	-	-
TOTAL OTHER EXPENSE	105,825.00	115,650.00	115,650.00	115,650.00

	(122,913.65)	464,271.50	286,602.02	145,740.00
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COMBINED SEWER & WATER			
Actual	Actual	Projected	Budget
Dec 15	Jan - Dec 15	2015	Jan - Dec 2015

ORDINARY INCOME/EXPENSE
INCOME

User charges & fees	316,951.84	3,950,700.71	3,950,700.71	3,874,385.00
Connection Fees	-	427,137.50	264,925.00	264,925.00
Non-Utility Billing Misc Income	-	53,195.58	-	-
Late Fees & Interest	7,017.27	41,326.49	41,326.49	45,297.00
Interest on Investments and Deposits	117.38	998.46	998.46	979.00
CPA Mortgage Principale & Interest	296.21	3,044.02	2,436.00	2,436.00
Water Loan Penalty	4.82	139.30	139.30	-
Water Expense Reimbursement	-	-	-	-
Other Income	215.00	4,891.29	4,891.29	-
Non-user Misc Income	86.25	86.25	86.25	-
LV Con Fee Mort-princ & int	2,473.60	76,251.73	73,428.00	73,428.00
Connection Loan Princ & Int	1,147.54	1,867.57	1,867.57	-
TOTAL INCOME	328,309.91	4,559,638.90	4,340,799.07	4,261,450.00

OPERATING EXPENSE

Pumping Utilities	10,833.92	149,736.85	149,736.85	173,000.00
Pumping Repair & Maintenance	28,884.19	106,359.44	106,359.44	176,890.00
Treat & Disp Chemicals	11,350.24	67,667.63	67,667.63	86,700.00
Sludge Removal	12,292.40	135,864.00	135,864.00	150,000.00
Treat & Disp Utilities	9,519.79	108,373.74	108,373.74	128,640.00
Treat & Disp Repair & Maintenance	5,261.93	92,081.59	92,081.59	127,620.00
Treat & Disp Lab Testing	2,783.00	30,504.10	30,504.10	31,490.00
Pipe Repair & Maintenance	14,854.35	232,211.24	232,211.24	172,500.00
Veh Repair, Maint, Regist, Fuel	1,102.35	23,771.88	23,771.88	29,900.00
Misc - Operating/Safety Exp - Other	57.04	3,059.06	3,059.06	4,000.00
Safety	462.50	3,419.72	3,419.72	15,730.00
Gross Wages - Operating	55,968.38	535,306.33	535,306.33	531,897.00
Operating Pension	-	38,466.08	36,544.00	36,544.00
Operating Employment Taxes	4,118.68	38,944.71	38,944.71	40,444.00
Operating UE Tax	379.26	3,413.34	3,413.34	3,287.00
Operating Workers Comp Ins	7,220.70	14,561.18	16,935.00	16,935.00
Operating Health Insurance	6,529.49	110,637.56	110,637.56	113,334.00
Operating Clothing Allowance	308.88	4,178.46	4,178.46	4,974.00
Operating Misc Employee Benefits	332.03	1,715.90	1,715.90	6,000.00
Operating DCRP Life & LTD premium	-	-	-	36.00

TOTAL OPERATING EXPENSE	172,259.13	1,700,272.81	1,700,724.55	1,849,921.00
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GROSS PROFIT	156,050.78	2,859,366.09	2,640,074.52	2,411,529.00
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PERSONNEL & ADMINISTRATIVE EXP

Gross Wages - Administrative	18,578.03	223,096.04	223,096.04	230,061.00
Pension	187.61	20,261.06	17,168.00	17,168.00
Employment Taxes	1,401.42	16,881.79	16,881.79	16,900.00
UE Tax	197.67	1,779.03	1,779.03	5,000.00
Workers Comp Ins.	2,949.30	5,947.53	7,065.00	7,065.00
Health Insurance	-	-	-	-
DCRP Life & LTD	47.20	596.07	764.52	585.00
Miscellaneous Employee Benefits	103.06	1,198.41	1,198.41	3,000.00
Office Supplies	4,485.44	65,979.26	65,979.26	88,855.00
Legal	6,206.56	35,138.11	35,138.11	60,000.00
Accounting	-	27,975.00	34,519.00	34,519.00
Engineering	4,237.50	14,877.09	14,877.09	38,000.00
Bond Administration	7,327.50	22,655.00	22,500.00	22,500.00
Payroll Service	85.56	1,253.07	1,253.07	1,585.00
Insurance - Business	10,789.97	27,812.79	60,362.00	60,362.00
Bank Charges	331.25	3,587.50	3,587.50	6,000.00
Business Operating Fees	7,470.19	30,083.10	44,250.00	44,250.00
Association Dues	1,100.00	4,597.00	8,963.00	8,963.00
Miscellaneous Admin Exp	-	-	-	2,000.00

TOTAL PERSONNEL & ADMIN EXP	65,498.26	503,717.85	559,381.82	646,813.00
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NET ORDINARY INCOME	90,552.52	2,355,648.24	2,080,692.70	1,764,716.00
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OTHER EXPENSE

Bond Principal	273,151.40	898,893.76	898,894.00	898,894.00
Bond Interest	118,183.28	169,463.70	179,301.00	179,301.00
Zero Balance Adj Account	-	-	-	-

TOTAL OTHER EXPENSE	391,334.68	1,068,357.46	1,078,195.00	1,078,195.00
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NET INCOME	(300,782.16)	1,287,290.78	1,002,497.70	686,521.00
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