
WASHINGTON TOWNSHIP MUA
MEETING MINUTES
November 9, 2009

The Special Meeting of the W.T.M.U.A. was called to order at 7:32 p.m. on November 9, 2009.

Adequate notice of this meeting of the W.T.M.U.A. was given to the Observer Tribune and the Hunterdon Democrat on October 29, 2009 and the Daily Record on October 24, 2009. Notice was also posted on the Municipal Building Bulletin Board.

Members Present: Messrs. Akin, Strawn, Napolitano, Cullen
Alt. Members Present: Messrs. None
Members Absent: Messrs. LaVista
Alt. Members Absent: Messrs. Popper, Kramer

Staff Members Present: Executive Director (E.D.) Costic, Secretary Waller

Open To The Public

Being no Public present the meeting was closed to the Public at 7:34 pm.

Special Meeting

The purpose of this meeting will be to discuss the Capital Budget / Operating Budget for Fiscal Year 2010 and any other matter that comes before the Board.

2010 Budget

The capital budget item for auto screen cleaning replacement was reviewed and discussed, as well as the funding of new well development.

Motion was made by Mr. Aiken and seconded by Mr. Napolitano to remove the \$75,000 capital budget item for auto screen cleaning replacement and apply this money to the new well development. Motion was carried by the following vote:

AYES: Messrs.: Akin, Strawn, Napolitano, LaVista
NAYS: Messrs.: Cullen
ABSTAIN: Messrs.: None

It was agreed that any capital line item money that isn't expended can be considered for other projects during the course of the year. The Committee reviewed spreadsheets outlining the budget and financial projections. The Operating Budget items were discussed and changes agreed to.

<p>2010 AUTHORITY SEWER UTILITY BUDGET RESOLUTION WASHINGTON TOWNSHIP MUNICIPAL UTILITIES AUTHORITY for the FISCAL YEAR: from JANUARY 1, 2010 to DECEMBER 31, 2010</p>
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09-11-A

WHEREAS, the Annual Budget and Capital Budget for the Washington Township Municipal Utilities Authority's Sewer Utility for the fiscal year period beginning January 1, 2010 and ending December 31, 2010, has been presented before the governing body of the Washington Township Municipal Utilities Authority at its open public meeting of November 9, 2009; and,

WHEREAS, the Sewer Utility Annual Budget as introduced reflects Total Revenues of \$2,211,654, Total Appropriations, including Accumulated Deficit if any, of \$2,211,654 and Total Unreserved Retained Earnings utilized of \$0; and,

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WHEREAS, the Sewer Utility Capital Budget as introduced reflects Total Capital Appropriations of \$281,700 and Total Unreserved Retained Earnings planned to be utilized as funding thereof, of \$148,475; and,
WHEREAS, the schedule of rates, fees and other charges in effect will produce sufficient revenues, together with all other anticipated revenues to satisfy all obligations to the holders of bonds of the Authority, to meet operating expenses, capital outlays, debt service requirements, and to provide for such reserves, all as may be required by law, regulation or terms of contracts and agreements; and,

WHEREAS, the Capital Budget/Program, pursuant to N.J.A.C. 5:31-2, does not confer any authorization to raise or expend funds; rather it is a document to be used as part of the said Authority's planning and management objectives. Specific authorization to expend funds for the purposes described in this section of the budget, must be granted elsewhere; by bond resolution, by a project financing agreement, by resolution appropriating funds from the Renewal and Replacement Reserve or other means provided by law.

NOW, THEREFORE BE IT RESOLVED, by the governing body of the Washington Township Municipal Utilities Authority, at an open public meeting held on November 9, 2009 that the Annual Budget, including appended Supplemental Schedules, and the Capital Budget/Program of the Washington Township Municipal Utilities Authority's Sewer Utility for the year beginning January 1, 2010 and ending December 31, 2010, is hereby approved; and,

BE IT FURTHER RESOLVED, that the anticipated revenues as reflected in the Annual Budget are of sufficient amount to meet all proposed expenditures/expenses and all covenants, terms and provisions as stipulated in the Authority's outstanding debt obligations, capital lease arrangements, service contracts, and other pledged agreements; and,

BE IT FURTHER RESOLVED, that the governing body of the Washington Township Municipal Utilities Authority will consider the Annual Budget and Capital Budget/Program for adoption on January 6, 2010.

INTRODUCED AND PASSED: November 9, 2009

Motion was made by Mr. Strawn and seconded by Mr. Cullen to approve the Water Annual Budget/Capital Budget as presented. Motion was carried by the following vote:

AYES: Messrs.: Akin, Strawn, Napolitano, Cullen, LaVista

NAYS: Messrs.: None

ABSTAIN: Messrs.: None

<p>2010 AUTHORITY WATER UTILITY BUDGET RESOLUTION WASHINGTON TOWNSHIP MUNICIPAL UTILITIES AUTHORITY for the FISCAL YEAR: from JANUARY 1, 2010 to DECEMBER 31, 2010</p>
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09-11-B

WHEREAS, the Annual Budget and Capital Budget for the Washington Township Municipal Utilities Authority's Water Utility for the fiscal year period beginning January 1, 2010 and ending December 31, 2010, has been presented before the governing body of the Washington Township Municipal Utilities Authority at its open public meeting of November 9, 2009; and,

WHEREAS, the Water Utility Annual Budget as introduced reflects Total Revenues of \$1,262,121, Total Appropriations, including Accumulated Deficit if any, of \$1,226,121 and Total Unreserved Retained Earnings utilized of \$0; and,

WHEREAS, the Water Utility Capital Budget as introduced reflects Total Capital Appropriations of \$428,550 and Total Unreserved Retained Earnings planned to be utilized as funding thereof, of \$392,429; and,

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WHEREAS, the schedule of rates, fees and other charges in effect will produce sufficient revenues, together with all other anticipated revenues to satisfy all obligations to the holders of bonds of the Authority, to meet operating expenses, capital outlays, debt service requirements, and to provide for such reserves, all as may be required by law, regulation or terms of contracts and agreements; and,

WHEREAS, the Capital Budget/Program, pursuant to N.J.A.C. 5:31-2, does not confer any authorization to raise or expend funds; rather it is a document to be used as part of the said Authority's planning and management objectives. Specific authorization to expend funds for the purposes described in this section of the budget, must be granted elsewhere; by bond resolution, by a project financing agreement, by resolution appropriating funds from the Renewal and Replacement Reserve or other means provided by law.

NOW, THEREFORE BE IT RESOLVED, by the governing body of the Washington Township Municipal Utilities Authority, at an open public meeting held on November 9, 2009 that the Annual Budget, including appended Supplemental Schedules, and the Capital Budget/Program of the Washington Township Municipal Utilities Authority's Water Utility for the year beginning January 1, 2010 and ending December 31, 2010, is hereby approved; and,

BE IT FURTHER RESOLVED, that the anticipated revenues as reflected in the Annual Budget are of sufficient amount to meet all proposed expenditures/expenses and all covenants, terms and provisions as stipulated in the Authority's outstanding debt obligations, capital lease arrangements, service contracts, and other pledged agreements; and,

BE IT FURTHER RESOLVED, that the governing body of the Washington Township Municipal Utilities Authority will consider the Annual Budget and Capital Budget/Program for adoption on January 6, 2010.

INTRODUCED AND PASSED: November 9, 2009

Motion was made by Mr. Strawn and seconded by Mr. Cullen to approve the Sewer Annual Budget/Capital Budget as presented. Motion was carried by the following vote:

AYES: Messrs.: Akin, Strawn, Napolitano, Cullen, LaVista
NAYS: Messrs.: None
ABSTAIN: Messrs.: None

A meeting will be held on Tuesday, December 1, 2009 to discuss the rate increase.

There being no further business to be discussed at this meeting the following action was taken.

Motion was made by Mr. Strawn, and seconded by Mr. Cullen that this meeting be adjourned. Motion was carried by the following vote:

AYES: Messrs.: Akin, Strawn, Napolitano, Cullen, LaVista
NAYS: Messrs.: None
ABSTAIN: Messrs.: None

Meeting adjourned: 10:16 p.m.

Respectfully submitted,
E. Jill Waller
Secretary