

<b>SEWER</b>			
<b>Actual</b>	<b>Actual</b>	<b>Projected</b>	<b>Budget</b>
<b>Dec 14</b>	<b>Jan - Dec 14</b>	<b>2014</b>	<b>Jan - Dec 2014</b>

**ORDINARY INCOME/EXPENSE  
INCOME**

User charges & fees	214,219.60	2,539,465.20	2,539,465.20	2,528,306.00
Connection Fees	55,300.00	171,700.00	171,700.00	15,800.00
Sewer - Non-Utility Billing Misc Income	-	3,132.40	-	-
Late Fees & Interest	2,404.47	32,027.22	32,027.22	22,445.00
Interest on Investments and Deposits	39.55	443.33	443.33	617.00
CPA Mortgage Principale & Interest	-	-	-	-
Water Loan Penalty	-	-	-	-
Water Expense Reimbursement	-	-	-	-
Other Income	40.83	82.85	82.85	-
Non-user Misc Income	-	-	-	-
LV Con Fee Mort-princ & int	8,840.07	86,923.79	81,313.00	81,313.00
Connection Loan Princ & Int	-	566.96	566.96	-
<b>TOTAL INCOME</b>	<b>280,844.52</b>	<b>2,834,341.75</b>	<b>2,825,598.56</b>	<b>2,648,481.00</b>

**OPERATING EXPENSE**

Pumping Utilities	4,050.61	45,581.58	45,581.58	48,000.00
Pumping Repair & Maintenance	4,122.74	52,333.22	52,333.22	61,262.00
Treat & Disp Chemicals	2,016.00	19,734.46	19,734.46	28,700.00
Sludge Removal	9,304.50	148,537.23	148,537.23	113,000.00
Treat & Disp Utilities	12,521.10	118,475.98	118,475.98	128,640.00
Treat & Disp Repair & Maintenance	12,673.94	91,056.86	91,056.86	105,404.00
Treat & Disp Lab Testing	462.00	20,034.37	20,034.37	23,490.00
Pipe Repair & Maintenance	1,813.31	33,117.40	33,117.40	49,290.00
Veh Repair, Maint, Regist, Fuel	2,305.17	12,149.25	12,149.25	9,900.00
Misc - Miscellaneous Operating Exp - Other	22.52	1,160.60	1,160.60	2,000.00
Safety	470.48	4,964.14	4,964.14	8,630.00
Gross Wages - Operating	21,108.14	285,380.95	285,380.95	251,077.00
Operating Pension	-	26,469.76	18,749.00	18,749.00
Operating Employment Taxes	1,553.42	20,903.60	20,903.60	19,207.00
Operating UE Tax	146.22	1,900.86	1,900.86	1,901.00
Operating Workers Comp Ins	3,434.32	3,434.32	4,072.00	4,072.00
Operating Health Insurance	5,849.79	67,776.71	67,776.71	65,629.00
Operating Clothing Allowance	193.95	2,830.90	2,830.90	3,800.00
Operating Misc Employee Benefits	-	985.32	985.32	4,301.00
Operating DCRP Life & LTD premium	-	8.07	8.07	-
<b>TOTAL OPERATING EXPENSE</b>	<b>82,048.21</b>	<b>956,835.58</b>	<b>949,752.50</b>	<b>947,052.00</b>

<b>GROSS PROFIT</b>	<b>198,796.31</b>	<b>1,877,506.17</b>	<b>1,875,846.06</b>	<b>1,701,429.00</b>
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**PERSONNEL & ADMINISTRATIVE EXP**

Gross Wages - Administrative	6,166.89	86,307.58	86,307.58	83,518.00
Pension	49.99	6,644.01	6,644.00	6,644.00
Employment Taxes	463.58	6,666.78	6,666.78	6,389.00
UE Tax	57.62	749.06	749.06	661.00
Workers Comp Ins.	1,030.30	5,105.58	5,996.00	5,996.00
Health Insurance	-	-	-	-
DCRP Life & LTD	19.58	168.31	305.76	400.00
Miscellaneous Employee Benefits	-	868.64	868.64	1,701.00
Office Supplies/Maint/Util	1,600.24	28,658.57	28,658.57	35,542.00
Legal	469.40	13,007.62	13,007.62	25,000.00
Accounting	-	10,970.00	13,428.00	13,428.00
Engineering	825.00	5,655.00	5,655.00	20,000.00
Bond Administration	7,327.50	22,280.00	21,500.00	21,500.00
Payroll Service	32.91	481.67	481.67	666.00
Insurance - Business	5,672.29	12,203.99	16,968.00	16,968.00
Bank Charges	74.80	390.90	390.90	200.00
Business Operating Fees	1,250.00	14,849.29	14,000.00	14,000.00
Association Dues	600.00	2,070.00	2,944.00	2,944.00
Miscellaneous Admin Exp	-	64.00	64.00	1,000.00
<b>TOTAL PERSONNEL &amp; ADMIN EXP</b>	<b>25,640.10</b>	<b>217,141.00</b>	<b>224,635.58</b>	<b>256,557.00</b>

<b>NET ORDINARY INCOME</b>	<b>173,156.21</b>	<b>1,660,365.17</b>	<b>1,651,210.48</b>	<b>1,444,872.00</b>
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**OTHER EXPENSE**

Bond Principal	173,263.60	786,434.43	786,434.00	786,434.00
Bond Interest	104,480.25	166,461.58	176,795.00	176,795.00
Zero Balance Adj Account	-	-	-	-
<b>TOTAL OTHER EXPENSE</b>	<b>277,743.85</b>	<b>952,896.01</b>	<b>963,229.00</b>	<b>963,229.00</b>

<b>NET INCOME</b>	<b>(104,587.64)</b>	<b>707,469.16</b>	<b>687,981.48</b>	<b>481,643.00</b>
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	<b>WATER</b>			
	<b>Actual</b>	<b>Actual</b>	<b>Projected</b>	<b>Budget</b>
	<b>Dec 14</b>	<b>Jan - Dec 14</b>	<b>2014</b>	<b>Jan - Dec 2014</b>
<b>ORDINARY INCOME/EXPENSE INCOME</b>				
User charges & fees	76,196.33	1,170,214.71	1,170,214.71	1,185,951.00
Connection Fees	15,450.00	105,125.00	105,125.00	154,500.00
Water - Non-UtilityBilling Misc Income	-	4,223.60	-	-
Late Fees & Interest	1,118.35	13,273.38	13,273.38	9,150.00
Interest on Investments and Deposits	59.02	662.75	662.75	765.00
CPA Mortgage Principale & Interest	5,652.56	9,896.75	4,221.00	4,221.00
Water Loan Penalty	228.24	595.40	595.40	-
Water Expense Reimbursement	-	(21.00)	-	-
Other Income	280.00	4,899.50	4,899.50	-
Non-user Misc Income	-	-	-	-
LV Con Fee Mort-princ & int	-	-	-	-
Connection Loan Princ & Int	-	-	-	-
<b>TOTAL INCOME</b>	<b>98,984.50</b>	<b>1,308,870.09</b>	<b>1,298,991.74</b>	<b>1,354,587.00</b>
<b>OPERATING EXPENSE</b>				
Pumping Utilities	8,542.64	122,925.09	122,925.09	136,519.00
Pumping Repair & Maintenance	17,735.16	92,675.36	92,675.36	82,900.00
Treat & Disp Chemicals	5,930.40	39,424.72	39,424.72	66,000.00
Sludge Removal	-	-	-	-
Treat & Disp Utilities	-	-	-	-
Treat & Disp Repair & Maintenance	-	-	-	-
Treat & Disp Lab Testing	133.00	3,358.84	3,358.84	7,750.00
Pipe Repair & Maintenance	15,894.30	149,962.72	149,962.72	98,600.00
Veh Repair, Maint, Regist, Fuel	325.00	13,001.97	13,001.97	14,000.00
Misc - Miscellaneous Operating Exp - Other	33.78	700.76	700.76	2,000.00
Safety	710.42	4,171.66	4,171.66	7,100.00
Gross Wages - Operating	17,952.10	226,208.93	226,208.93	215,911.00
Operating Pension	-	20,884.15	16,032.00	16,032.00
Operating Employment Taxes	1,328.90	16,654.97	16,654.97	16,517.00
Operating UE Tax	106.62	1,386.06	1,386.06	1,386.00
Operating Workers Comp Ins	2,661.60	2,661.60	2,951.00	2,951.00
Operating Health Insurance	3,614.58	41,736.26	41,736.26	41,837.00
Operating Clothing Allowance	154.55	2,258.30	2,258.30	2,200.00
Operating Misc Employee Benefits	10.00	746.95	746.95	1,708.00
Operating DCRP Life & LTD premium	-	4.55	4.55	20.00
<b>TOTAL OPERATING EXPENSE</b>	<b>75,133.05</b>	<b>738,762.89</b>	<b>734,200.14</b>	<b>713,431.00</b>
<b>GROSS PROFIT</b>	<b>23,851.45</b>	<b>570,107.20</b>	<b>564,791.60</b>	<b>641,156.00</b>
<b>PERSONNEL &amp; ADMINISTRATIVE EXP</b>				
Gross Wages - Administrative	10,043.99	122,342.76	122,342.76	125,277.00
Pension	74.97	10,251.94	10,031.00	10,031.00
Employment Taxes	762.71	9,117.25	9,117.25	9,584.00
UE Tax	74.16	964.08	964.08	964.00
Workers Comp Ins.	1,459.58	7,572.53	12,152.00	12,152.00
Health Insurance	-	-	-	-
DCRP Life & LTD	29.37	268.97	458.76	550.00
Miscellaneous Employee Benefits	-	904.18	904.18	1,500.00
Office Supplies	2,165.93	44,355.63	44,355.63	53,313.00
Legal	3,168.60	34,694.76	34,694.76	35,000.00
Accounting	-	16,455.00	19,448.00	19,448.00
Engineering	237.50	10,845.00	10,845.00	18,000.00
Bond Administration	-	2,625.00	1,000.00	1,000.00
Payroll Service	49.35	744.00	744.00	791.00
Insurance - Business	8,508.44	18,306.03	31,815.00	31,815.00
Bank Charges	112.20	586.35	586.35	200.00
Business Operating Fees	7,745.60	13,062.76	27,500.00	27,500.00
Association Dues	900.00	3,105.00	4,512.00	4,512.00
Miscellaneous Admin Exp	-	96.00	96.00	1,000.00
<b>TOTAL PERSONNEL &amp; ADMIN EXP</b>	<b>35,332.40</b>	<b>296,297.24</b>	<b>331,566.77</b>	<b>352,637.00</b>
<b>NET ORDINARY INCOME</b>	<b>(11,480.95)</b>	<b>273,809.96</b>	<b>233,224.83</b>	<b>288,519.00</b>
<b>OTHER EXPENSE</b>				
Bond Principal	92,000.00	92,000.00	92,000.00	92,000.00
Bond Interest	11,755.00	23,510.00	23,510.00	23,510.00
Zero Balance Adj Account	-	-	-	-
<b>TOTAL OTHER EXPENSE</b>	<b>103,755.00</b>	<b>115,510.00</b>	<b>115,510.00</b>	<b>115,510.00</b>
	<b>(115,235.95)</b>	<b>158,299.96</b>	<b>117,714.83</b>	<b>173,009.00</b>

<b>COMBINED SEWER &amp; WATER</b>			
<b>Actual</b>	<b>Actual</b>	<b>Projected</b>	<b>Budget</b>
<b>Dec 14</b>	<b>Jan - Dec 14</b>	<b>2014</b>	<b>Jan - Dec 2014</b>

**ORDINARY INCOME/EXPENSE  
INCOME**

User charges & fees	290,415.93	3,709,679.91	3,709,679.91	3,714,257.00
Connection Fees	70,750.00	276,825.00	276,825.00	170,300.00
Non-UtilityBilling Misc Income	-	7,356.00	-	-
Late Fees & Interest	3,522.82	45,300.60	45,300.60	31,595.00
Interest on Investments and Deposits	98.57	1,106.08	1,106.08	1,382.00
CPA Mortgage Principale & Interest	5,652.56	9,896.75	4,221.00	4,221.00
Water Loan Penalty	228.24	595.40	595.40	-
Water Expense Reimbursement	-	(21.00)	-	-
Other Income	320.83	4,982.35	4,982.35	-
Non-user Misc Income	-	-	-	-
LV Con Fee Mort-princ & int	8,840.07	86,923.79	81,313.00	81,313.00
Connection Loan Princ & Int	-	566.96	566.96	-
<b>TOTAL INCOME</b>	<b>379,829.02</b>	<b>4,143,211.84</b>	<b>4,124,023.34</b>	<b>4,003,068.00</b>

**OPERATING EXPENSE**

Pumping Utilities	12,593.25	168,506.67	168,506.67	184,519.00
Pumping Repair & Maintenance	21,857.90	145,008.58	145,008.58	144,162.00
Treat & Disp Chemicals	7,946.40	59,159.18	59,159.18	94,700.00
Sludge Removal	9,304.50	148,537.23	148,537.23	113,000.00
Treat & Disp Utilities	12,521.10	118,475.98	118,475.98	128,640.00
Treat & Disp Repair & Maintenance	12,673.94	91,056.86	91,056.86	105,404.00
Treat & Disp Lab Testing	595.00	23,393.21	23,393.21	31,240.00
Pipe Repair & Maintenance	17,707.61	183,080.12	183,080.12	147,890.00
Veh Repair, Maint, Regist, Fuel	2,630.17	25,151.22	25,151.22	23,900.00
Misc - Miscellaneous Operating Exp - Other	56.30	1,861.36	1,861.36	4,000.00
Safety	1,180.90	9,135.80	9,135.80	15,730.00
Gross Wages - Operating	39,060.24	511,589.88	511,589.88	466,988.00
Operating Pension	-	47,353.91	34,781.00	34,781.00
Operating Employment Taxes	2,882.32	37,558.57	37,558.57	35,724.00
Operating UE Tax	252.84	3,286.92	3,286.92	3,287.00
Operating Workers Comp Ins	6,095.92	6,095.92	7,023.00	7,023.00
Operating Health Insurance	9,464.37	109,512.97	109,512.97	107,466.00
Operating Clothing Allowance	348.50	5,089.20	5,089.20	6,000.00
Operating Misc Employee Benefits	10.00	1,732.27	1,732.27	6,009.00
Operating DCRP Life & LTD premium	-	12.62	12.62	20.00
<b>TOTAL OPERATING EXPENSE</b>	<b>157,181.26</b>	<b>1,695,598.47</b>	<b>1,683,952.64</b>	<b>1,660,483.00</b>

**GROSS PROFIT**

	<b>222,647.76</b>	<b>2,447,613.37</b>	<b>2,440,637.66</b>	<b>2,342,585.00</b>
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**PERSONNEL & ADMINISTRATIVE EXP**

Gross Wages - Administrative	16,210.88	208,650.34	208,650.34	208,795.00
Pension	124.96	16,895.95	16,675.00	16,675.00
Employment Taxes	1,226.29	15,784.03	15,784.03	15,973.00
UE Tax	131.78	1,713.14	1,713.14	1,625.00
Workers Comp Ins.	2,489.88	12,678.11	18,148.00	18,148.00
Health Insurance	-	-	-	-
DCRP Life & LTD	48.95	437.28	764.52	950.00
Miscellaneous Employee Benefits	-	1,772.82	1,772.82	3,201.00
Office Supplies	3,766.17	73,014.20	73,014.20	88,855.00
Legal	3,638.00	47,702.38	47,702.38	60,000.00
Accounting	-	27,425.00	32,876.00	32,876.00
Engineering	1,062.50	16,500.00	16,500.00	38,000.00
Bond Administration	7,327.50	24,905.00	22,500.00	22,500.00
Payroll Service	82.26	1,225.67	1,225.67	1,457.00
Insurance - Business	14,180.73	30,510.02	48,783.00	48,783.00
Bank Charges	187.00	977.25	977.25	400.00
Business Operating Fees	8,995.60	27,912.05	41,500.00	41,500.00
Association Dues	1,500.00	5,175.00	7,456.00	7,456.00
Miscellaneous Admin Exp	-	160.00	160.00	2,000.00
<b>TOTAL PERSONNEL &amp; ADMIN EXP</b>	<b>60,972.50</b>	<b>513,438.24</b>	<b>556,042.35</b>	<b>609,194.00</b>

**NET ORDINARY INCOME**

	<b>161,675.26</b>	<b>1,934,175.13</b>	<b>1,884,595.31</b>	<b>1,733,391.00</b>
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**OTHER EXPENSE**

Bond Principal	265,263.60	878,434.43	878,434.00	878,434.00
Bond Interest	116,235.25	189,971.58	200,305.00	200,305.00
Zero Balance Adj Account	-	-	-	-
<b>TOTAL OTHER EXPENSE</b>	<b>381,498.85</b>	<b>1,068,406.01</b>	<b>1,078,739.00</b>	<b>1,078,739.00</b>

**NET INCOME**

	<b>(219,823.59)</b>	<b>865,769.12</b>	<b>805,856.31</b>	<b>654,652.00</b>
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