

	SEWER			
Actual	Actual	Projected	Budget	
Dec 12	Jan - Dec 12	YTD	Jan - Dec	2011

**ORDINARY INCOME/EXPENSE  
INCOME**

User charges & fees	204,271.69	2,376,107.13	2,376,107.13	2,359,362.00
Connection Fees	-	43,450.00	43,450.00	31,600.00
Late Fees & Interest	3,542.03	24,130.58	24,130.58	20,832.00
Interest on Investments and Deposits	58.24	632.71	632.71	884.00
CPA Mortgage Principale & Interest	-	-	-	-
Other Income	-	1,307.53	1,307.53	-
Non-user Misc Income	-	50,059.04	50,059.04	-
LV Con Fee Mort-princ & int	2,491.70	92,398.27	92,398.27	92,832.00
Connection Loan Princ & Int	90.71	362.85	362.85	-
<b>TOTAL INCOME</b>	<b>210,454.37</b>	<b>2,588,448.11</b>	<b>2,588,448.11</b>	<b>2,505,510.00</b>

**OPERATING EXPENSE**

Pumping Utilities	3,214.60	43,285.68	43,285.68	61,000.00
Pumping Repair & Maintenance	2,869.89	56,048.96	56,048.96	59,941.00
Treat & Disp Chemicals	-	14,803.24	14,803.24	27,199.00
Sludge Removal	16,078.60	102,913.80	102,913.80	99,990.00
Treat & Disp Utilities	9,258.51	125,994.60	125,994.60	160,800.00
Treat & Disp Repair & Maintenance	3,935.26	65,029.41	65,029.41	81,639.00
Treat & Disp Lab Testing	1,098.87	15,259.75	15,259.75	25,178.00
Pipe Repair & Maintenance	751.59	21,821.94	21,821.94	51,310.00
Veh Repair, Maint, Regist, Fuel	1,615.44	12,044.34	12,044.34	12,320.00
Misc - Miscellaneous Operating Exp - Other	26.24	461.02	461.02	2,000.00
Safety	783.87	2,083.61	2,083.61	3,500.00
Gross Wages - Operating	20,871.81	238,158.28	238,158.28	266,464.00
Operating Pension	-	16,397.00	16,397.00	16,397.00
Operating Employment Taxes	1,527.80	17,840.06	17,840.06	20,384.00
Operating UE Tax	152.46	1,981.98	1,981.98	1,982.00
Operating Workers Comp Ins	-	3,393.71	7,484.00	7,484.00
Operating Health Insurance	5,710.98	63,621.03	63,621.03	63,918.00
Operating Clothing Allowance	495.59	4,363.61	4,363.61	3,800.00
Operating Misc Employee Benefits	-	1,138.50	1,138.50	4,301.00
Operating DCRP Life & LTD premium	-	-	-	-
<b>TOTAL OPERATING EXPENSE</b>	<b>68,391.51</b>	<b>806,640.52</b>	<b>810,730.81</b>	<b>969,607.00</b>
<b>GROSS PROFIT</b>	<b>142,062.86</b>	<b>1,781,807.59</b>	<b>1,777,717.30</b>	<b>1,535,903.00</b>

**PERSONNEL & ADMINISTRATIVE EXP**

Gross Wages - Administrative	6,753.64	82,510.66	82,510.66	89,768.00
Pension	24.10	5,870.69	5,524.00	5,524.00
Employment Taxes	493.49	5,962.01	5,962.01	6,867.00
UE Tax	51.38	667.94	667.94	668.00
Workers Comp Ins.	4,207.55	4,996.79	2,709.00	2,709.00
Health Insurance	305.86	3,394.66	3,394.66	3,460.00
DCRP Life & LTD	-	68.38	305.76	-
Miscellaneous Employee Benefits	744.73	1,743.09	1,743.09	1,700.00
Office Supplies/Maint/Util	4,109.55	23,271.87	23,271.87	28,000.00
Legal	856.90	15,574.93	15,574.93	25,000.00
Accounting	-	11,088.00	12,180.00	12,180.00
Engineering	-	1,149.92	1,149.92	24,900.00
Bond Administration	7,327.50	20,955.00	32,340.00	32,340.00
Payroll Service	31.95	450.12	450.12	550.00
Insurance - Business	6,165.39	11,783.33	13,612.00	13,612.00
Bank Charges	270.97	211.24	211.24	200.00
Business Operating Fees	108.00	11,071.73	15,851.00	15,851.00
Association Dues	158.00	2,188.00	2,033.00	2,033.00
Miscellaneous Admin Exp	-	160.00	160.00	1,000.00
<b>TOTAL PERSONNEL &amp; ADMIN EXP</b>	<b>31,609.01</b>	<b>203,118.36</b>	<b>219,651.20</b>	<b>266,362.00</b>

<b>NET ORDINARY INCOME</b>	<b>110,453.85</b>	<b>1,578,689.23</b>	<b>1,558,066.10</b>	<b>1,269,541.00</b>
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**OTHER EXPENSE**

Bond Principal	174,795.75	753,221.82	753,222.00	753,222.00
Bond Interest	94,903.40	195,813.98	206,196.00	206,196.00
Capital Project Expenditures	13,220.24	48,028.71	351,120.00	351,120.00
<b>TOTAL OTHER EXPENSE</b>	<b>282,919.39</b>	<b>997,064.51</b>	<b>1,310,538.00</b>	<b>1,310,538.00</b>

<b>NET INCOME</b>	<b>(172,465.54)</b>	<b>581,624.72</b>	<b>247,528.10</b>	<b>(40,997.00)</b>
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<b>WATER</b>			
<b>Actual</b>	<b>Actual</b>	<b>Projected</b>	<b>Budget</b>
<b>Dec 12</b>	<b>Jan - Dec 12</b>	<b>YTD</b>	<b>Jan - Dec 2011</b>

**ORDINARY INCOME/EXPENSE INCOME**

User charges & fees	25,601.70	1,107,518.07	1,107,518.07	1,060,728.00
Connection Fees	-	12,875.00	12,875.00	-
Late Fees & Interest	1,919.21	6,191.41	6,191.41	13,109.00
Interest on Investments and Deposits	87.37	948.78	948.78	1,327.00
CPA Mortgage Principale & Interest	1,218.14	5,787.45	5,787.45	4,873.00
Other Income	509.00	4,042.43	4,042.43	-
Non-user Misc Income	-	18,690.34	18,690.34	-
LV Con Fee Mort-princ & int	-	-	-	-
Connection Loan Princ & Int	-	-	-	-
<b>TOTAL INCOME</b>	<b>29,335.42</b>	<b>1,156,053.48</b>	<b>1,156,053.48</b>	<b>1,080,037.00</b>

**OPERATING EXPENSE**

Pumping Utilities	8,730.44	116,385.00	116,385.00	160,610.00
Pumping Repair & Maintenance	9,045.03	71,205.52	71,205.52	80,400.00
Treat & Disp Chemicals	-	49,495.80	49,495.80	63,630.00
Sludge Removal	-	-	-	-
Treat & Disp Utilities	-	-	-	-
Treat & Disp Repair & Maintenance	-	-	-	-
Treat & Disp Lab Testing	1,987.00	7,293.50	7,293.50	12,449.00
Pipe Repair & Maintenance	11,407.17	81,175.95	81,175.95	87,400.00
Veh Repair, Maint, Regist, Fuel	2,423.17	13,020.15	13,020.15	14,900.00
Misc - Miscellaneous Operating Exp - Other	39.36	691.50	691.50	2,000.00
Safety	94.33	1,303.06	1,303.06	4,550.00
Gross Wages - Operating	14,489.06	191,285.89	191,285.89	161,445.00
Operating Pension	-	18,116.05	17,929.00	17,929.00
Operating Employment Taxes	1,124.20	14,976.23	14,976.23	12,351.00
Operating UE Tax	98.54	1,281.02	1,281.02	1,281.00
Operating Workers Comp Ins	-	2,459.07	8,142.00	8,142.00
Operating Health Insurance	2,232.92	27,061.77	27,061.77	28,255.00
Operating Clothing Allowance	116.28	2,239.19	2,239.19	2,200.00
Operating Misc Employee Benefits	-	914.36	914.36	1,412.00
Operating DCRP Life & LTD premium	-	14.38	86.28	-
<b>TOTAL OPERATING EXPENSE</b>	<b>51,787.50</b>	<b>598,918.44</b>	<b>604,486.22</b>	<b>658,954.00</b>

<b>GROSS PROFIT</b>	<b>(22,452.08)</b>	<b>557,135.04</b>	<b>551,567.26</b>	<b>421,083.00</b>
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**PERSONNEL & ADMINISTRATIVE EXP**

Gross Wages - Administrative	11,332.85	145,486.02	145,486.02	134,653.00
Pension	36.14	15,441.96	14,954.00	14,954.00
Employment Taxes	870.46	10,579.19	10,579.19	10,301.00
UE Tax	82.24	1,069.12	1,069.12	1,069.00
Workers Comp Ins.	6,311.32	10,126.67	7,591.00	7,591.00
Health Insurance	458.79	5,091.88	5,091.88	5,189.00
DCRP Life & LTD	-	102.59	458.76	-
Miscellaneous Employee Benefits	1,117.27	2,079.87	2,079.87	1,500.00
Office Supplies	5,755.73	32,600.78	32,600.78	48,400.00
Legal	2,028.35	32,595.33	32,595.33	35,000.00
Accounting	-	16,632.00	17,640.00	17,640.00
Engineering	4,612.50	24,567.43	24,567.43	25,278.00
Bond Administration	-	700.00	932.00	932.00
Payroll Service	47.93	675.22	675.22	754.00
Insurance - Business	9,248.08	17,674.99	20,417.00	20,417.00
Bank Charges	406.47	313.05	313.05	200.00
Business Operating Fees	120.00	7,227.62	19,442.00	19,442.00
Association Dues	237.00	3,282.00	3,442.00	3,442.00
Miscellaneous Admin Exp	-	240.00	240.00	1,000.00
<b>TOTAL PERSONNEL &amp; ADMIN EXP</b>	<b>42,665.13</b>	<b>326,485.72</b>	<b>340,174.65</b>	<b>347,762.00</b>

<b>NET ORDINARY INCOME</b>	<b>(65,117.21)</b>	<b>230,649.32</b>	<b>211,392.61</b>	<b>73,321.00</b>
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**OTHER EXPENSE**

Bond Principal	88,000.00	88,000.00	88,000.00	88,000.00
Bond Interest	15,495.00	25,830.00	30,990.00	30,990.00
Capital Project Expenditures	42,915.30	250,439.23	782,580.00	782,580.00
<b>TOTAL OTHER EXPENSE</b>	<b>146,410.30</b>	<b>364,269.23</b>	<b>901,570.00</b>	<b>901,570.00</b>

<b>NET INCOME</b>	<b>(211,527.51)</b>	<b>(133,619.91)</b>	<b>(690,177.39)</b>	<b>(828,249.00)</b>
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<b>COMBINED SEWER &amp; WATER</b>			
<b>Actual</b>	<b>Actual</b>	<b>Projected</b>	<b>Budget</b>
<b>Dec 12</b>	<b>Jan - Dec 12</b>	<b>YTD</b>	<b>Jan - Dec 2011</b>

**ORDINARY INCOME/EXPENSE**

**INCOME**

User charges & fees	229,873.39	3,483,625.20	3,483,625.20	3,420,090.00
Connection Fees	-	56,325.00	56,325.00	31,600.00
Late Fees & Interest	5,461.24	30,321.99	30,321.99	33,941.00
Interest on Investments and Deposits	145.61	1,581.49	1,581.49	2,211.00
CPA Mortgage Principale & Interest	1,218.14	5,787.45	5,787.45	4,873.00
Other Income	509.00	5,349.96	5,349.96	-
Non-user Misc Income	-	68,749.38	68,749.38	-
LV Con Fee Mort-princ & int	2,491.70	92,398.27	92,398.27	92,832.00
Connection Loan Princ & Int	90.71	362.85	362.85	-
<b>TOTAL INCOME</b>	<b>239,789.79</b>	<b>3,744,501.59</b>	<b>3,744,138.74</b>	<b>3,585,547.00</b>

**OPERATING EXPENSE**

Pumping Utilities	11,945.04	159,670.68	159,670.68	221,610.00
Pumping Repair & Maintenance	11,914.92	127,254.48	127,254.48	140,341.00
Treat & Disp Chemicals	-	64,299.04	64,299.04	90,829.00
Sludge Removal	16,078.60	102,913.80	102,913.80	99,990.00
Treat & Disp Utilities	9,258.51	125,994.60	125,994.60	160,800.00
Treat & Disp Repair & Maintenance	3,935.26	65,029.41	65,029.41	81,639.00
Treat & Disp Lab Testing	3,085.87	22,553.25	22,553.25	37,627.00
Pipe Repair & Maintenance	12,158.76	102,997.89	102,997.89	138,710.00
Veh Repair, Maint, Regist, Fuel	4,038.61	25,064.49	25,064.49	27,220.00
Misc - Miscellaneous Operating Exp - Other	65.60	1,152.52	1,152.52	4,000.00
Safety	878.20	3,386.67	3,386.67	8,050.00
Gross Wages - Operating	35,360.87	429,444.17	429,444.17	427,909.00
Operating Pension	-	34,513.05	34,326.00	34,326.00
Operating Employment Taxes	2,652.00	32,816.29	32,816.29	32,735.00
Operating UE Tax	251.00	3,263.00	3,263.00	3,263.00
Operating Workers Comp Ins	-	5,852.78	15,626.00	15,626.00
Operating Health Insurance	7,943.90	90,682.80	90,682.80	92,173.00
Operating Clothing Allowance	611.87	6,602.80	6,602.80	6,000.00
Operating Misc Employee Benefits	-	2,052.86	2,052.86	5,713.00
Operating DCRP Life & LTD premium	-	14.38	86.28	-
<b>TOTAL OPERATING EXPENSE</b>	<b>120,179.01</b>	<b>1,405,558.96</b>	<b>1,415,217.03</b>	<b>1,628,561.00</b>

**GROSS PROFIT**

	<b>119,610.78</b>	<b>2,338,942.63</b>	<b>2,329,284.56</b>	<b>1,956,986.00</b>
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**PERSONNEL & ADMINISTRATIVE EXP**

Gross Wages - Administrative	18,086.49	227,996.68	227,996.68	224,421.00
Pension	60.24	21,312.65	20,478.00	20,478.00
Employment Taxes	1,363.95	16,541.20	16,541.20	17,168.00
UE Tax	133.62	1,737.06	1,737.06	1,737.00
Workers Comp Ins.	10,518.87	15,123.46	10,300.00	10,300.00
Health Insurance	764.65	8,486.54	8,486.54	8,649.00
DCRP Life & LTD	-	170.97	764.52	-
Miscellaneous Employee Benefits	1,862.00	3,822.96	3,822.96	3,200.00
Office Supplies	9,865.28	55,872.65	55,872.65	76,400.00
Legal	2,885.25	48,170.26	48,170.26	60,000.00
Accounting	-	27,720.00	29,820.00	29,820.00
Engineering	4,612.50	25,717.35	25,717.35	50,178.00
Bond Administration	7,327.50	21,655.00	33,272.00	33,272.00
Payroll Service	79.88	1,125.34	1,125.34	1,304.00
Insurance - Business	15,413.47	29,458.32	34,029.00	34,029.00
Bank Charges	677.44	524.29	524.29	400.00
Business Operating Fees	228.00	18,299.35	35,293.00	35,293.00
Association Dues	395.00	5,470.00	5,475.00	5,475.00
Miscellaneous Admin Exp	-	400.00	400.00	2,000.00
<b>TOTAL PERSONNEL &amp; ADMIN EXP</b>	<b>74,274.14</b>	<b>529,604.08</b>	<b>559,425.85</b>	<b>614,124.00</b>

**NET ORDINARY INCOME**

	<b>45,336.64</b>	<b>1,809,338.55</b>	<b>1,769,858.71</b>	<b>1,342,862.00</b>
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**OTHER EXPENSE**

Bond Principal	262,795.75	841,221.82	841,222.00	841,222.00
Bond Interest	110,398.40	221,643.98	237,186.00	237,186.00
Capital Project Expenditures	56,135.54	298,467.94	1,133,700.00	1,133,700.00
<b>TOTAL OTHER EXPENSE</b>	<b>429,329.69</b>	<b>1,361,333.74</b>	<b>2,212,108.00</b>	<b>2,212,108.00</b>

**NET INCOME**

	<b>(383,993.05)</b>	<b>448,004.81</b>	<b>(442,249.29)</b>	<b>(869,246.00)</b>
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